

INTELLOFAX 21

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CENTRAL INTELLIGENCE AGENCY

REPORT NO.

INFORMATION REPORT

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CONFIDENTIAL

COUNTRY: Germany (Russian Zone)

DATE DISTR: 29 Aug 50

SUBJECT: Proposed Elimination of Local Treasury Offices

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tended to remove the hitherto existing treasury offices (Amtskassen) in favor of the Kreditinstitute. According to this measure there will be no more governmental treasuries (Regierungshauptkassen), and no state, district, or community (Gemeinde) treasuries, but the German Notenbank or, in the communities, the savings banks will execute the duties of the public treasuries (Kassen). By this measure a considerable saving in personnel will be effected as well as a reduction in the circulation of cash. The financial situation of the DDR has been strained to such an extent that the authorities have been forced to take this step. The legal preparations for this reorganization are being taken at the present time, but, because of the fear of causing unrest among the population before the October elections, they have so far been considered a confidential matter.

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.
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No Change in Class.

Declassified

Class changed to TS S C

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